

04 June 2019

Dear Shareholder,

It is my pleasure to forward you a copy of the Annual Report of Trident Estates plc for the financial year 2018/9, together with the Notice to Shareholders regarding the 19th Annual General Meeting scheduled for the 25 June 2019.

This year's Annual General Meeting shall consider among other items, the Board's recommendation to start off the process leading to a rights issue whereby you would be entitled to increase your shareholding in the company. I suggest you read through the Circular for the details of the proposed issue of shares to you as shareholders. Any queries you may have in its regard should be directed to Kenneth Pullicino from our Company Secretariat who can be reached on telephone 23814293 or on kenneth.pullicino@tridentestatesplc.com.

As shareholders you are invited to ask questions and to seek clarifications, in a spontaneous manner, prior to the approval of the Income Statement and Statement of Financial Position among others. Without in any manner seeking to restrict spontaneity at the Meeting, I hereby invite you to write to us in advance should you have a question that you would like to be answered at the Meeting.

Your questions should be directed to the Company Secretary via e-mail on kenneth.pullicino@tridentestatesplc.com or through the postal service addressed to Trident Estates plc, The Brewery, Mdina Road, Mriehel BKR 3000, and should reach us preferably by not later than 24 June 2019.

Yours sincerely,



Louis A. Farrugia

Chairman